

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1594 – HB 1685**

January 26, 2020

**SUMMARY OF BILL:** Expands the definition of “travel promoter” and “travel services”, for the purpose of regulation under the *Consumer Protection Act of 1977 (the Act)*.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation establishes that a travel promotor must maintain one or more business entities or physical locations in the state and cannot be a publicly traded company. It further establishes that travel services offered by a promoter do not include property or estate management services.
- The proposed legislation will not significantly impact the number of travel promoters regulated by *the Act*, or formal complaints to the Division of Consumer Affairs.
- No significant impact to state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation will not significantly impact the amount of travel promoters regulated by *the Act*.
- No significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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